



Cumberland Community Foundation, Inc.

308 Green Street P.O. Box 2345 Fayetteville, NC 28302

www.cumberlandcf.org

Benefit Your Community Forever with a Gift from Your Estate

It is easy to make a gift of any size as an addition to an endowment at Cumberland Community Foundation. Examples of estate gifts include designation as a beneficiary of an insurance policy or investment accounts (such as an IRA, 401K, other accounts), designation in a Charitable Remainder Trust, or a simple bequest in the donor's will. Example language is provided below. Please call the Foundation for more information on adding to existing endowment funds or creating a new, named endowment.

Sample Language for a Testamentary Gift to an Endowment at Cumberland Community Foundation, Inc. Tax Id: 58-1406831

Option 1- Adding to an existing fund:

I give, devise and bequeath to Cumberland Community Foundation, Inc., a North Carolina nonprofit corporation (the "Foundation"), [Describe the percentage of estate, residual estate, or other description of property], as an addition to the **Friends of Seniors Endowment** fund of the Foundation. This irrevocable gift shall be held, administered and distributed by the Foundation for charitable purposes described.

Option 2- Creating a new fund:

I give, devise and bequeath to Cumberland Community Foundation, Inc., a North Carolina nonprofit corporation (the "Foundation"), [Describe the percentage of estate, residual estate, or other description of property], to establish an endowment fund for the benefit of [name the charitable organization(s) you would like to support OR describe the charitable goal of your fund], said Fund to be named [Provide name of the fund, such as the **John and Jane Doe Endowment Fund for Cumberland County Council on Older Adults.**] This irrevocable gift shall be held, administered and distributed by the Foundation for charitable purposes described.

Language for a Beneficiary Designation Form for an Account, Insurance Policy, or Trust or for a Qualified Charitable Distribution from an IRA

Beneficiary: Cumberland Community Foundation, Inc.

Address: PO Box 2345, Fayetteville, NC 28302

Tax Id: 58-1406831

Purpose: Addition to the *Friends of Seniors Endowment*

Cumberland Community Foundation, Inc. does not provide legal or tax advice.

These are examples only. Please consult your own legal advisor.

Your specific estate planning needs may affect the wording of your gift.